



# INVENTORY VARIANCE REPORTING

**Case Study:** Retail Inventory – Electrical Goods Retailer

An electrical goods retailer needed an **inventory that would increase accuracy levels** and give the variance of stock held

# INVENTORY VARIANCE REPORTING

## Case Study: Retail Inventory – Electrical Goods Retailer

An electrical goods retailer with 12 retail outlets and a huge online shop selling over 16,500 product lines, required the support of RGIS.

### REQUIREMENT

The electrical goods retailer needed an **inventory that would increase accuracy levels** and give the variance of stock held.

The specialty retailer required RGIS to provide the following:

- **National coverage** to be able to attend all stores
- **Experienced auditors with retail experience**
- Reporting that can combine **inventory counted, variance of stock and items not counted**
- To be completed during working hours with no disruption to business, staff or customers

### SOLUTION

The electrical goods retailer partnered with RGIS to complete the **inventory variance project**, and RGIS provided the following:

- Worked closely with stores to **confirm scheduling restrictions**
- **Created a bespoke program** for the customer, which was tested before rolling out to all stores
- **Regular contact** with all store operations teams
- Review of both **stock/back room and sales floor preparation**
- **Accuracy checks** conducted at all counts

### RESULTS

The electrical goods retailer found by outsourcing the **inventory variance project** to RGIS, the following results were achieved:

- **Reduced time** previously spent on inventory by 50%
- **Accurate inventory results** for all stores
- In-house employees are no longer pulled away from regular sales tasks

By partnering with RGIS, the electrical goods retailer found that the **time previously spent checking inventory was reduced by 50%**



© 2021 RGIS. All rights reserved.  
RGIS\_CS\_0164\_01

Stock Count



Accurate Results



Bespoke Program



Fast Turnaround



CONTACT **RGIS** TODAY TO SEE HOW **WE CAN HELP YOU**